

Acceptance of Gifts Protocol

The KIT Fund is a Public Benefit Organization (ANBI) that renders social accountability for the donation received and how they are spent. Thanks to our donors and partners, we can conduct applied research and share knowledge to contribute to a fairer and more sustainable world. And every year talented health professionals can get a scholarship to study for a Master's at KIT. The purpose of this acceptance protocol is to accept funds from donors in the most responsible manner possible.

We will not accept donations for ethical reasons in the following cases:

1. Any gift or inheritance where the origin/donor does not fit the mission of the KIT Fund. This concerns, for example:
 - Arms trade
 - Cigarette industry
 - Terrorism
 - Violation of human rights
 - Unacceptable environmental damage
 - Contradiction to public order and/or generally accepted standards of decency
 - Contradiction to Dutch and/or international law

This also applies to any parent company.

2. If the donor has requirements for spending a gift that does not fit with the organization's mission.
3. A gift by someone who is proven not to have decision-making powers or accountability at the time of making the gift. This never applies to gifts from wills because the notary supervises the donor's accountability when signing.

Legacies are always accepted in a beneficiary way (to make sure the estate is positive).

Procedure for acceptance of gifts

To ensure compliance with the above principles, the fund applies the following procedure:

- Each donation is checked by the Finance & Control department via an automated system in accordance with the bank's requirements.
- For anonymous donations via intermediaries, we ask for a statement of the origin of the money, with respect to the anonymity of the donor.
- In the case of a substantial anonymous donation, the donor must be known to the head of the Knowledge Unit and the Board. An exception is made for anonymous donations via an intermediary.
- We report cash donations above € 10.000 to the Reporting Center for Unusual Transactions.
- For donations above € 50.000 from a new relation, or in case the fund has a reason to do so for whatever reason, an assessment follows on the above points. This assessment consists of consulting public messages about the donor and the origin of the money.

If there is a suspicion of non-ethical background of a gift, the fundraiser or financial officer will submit this to the Head of the Knowledge Unit. The board will be informed. After investigation, the Head will approve or reject the gift in consultation with the Board.

- In case of rejection, the gift will be refunded in consultation with the donor.
- A gift can always be reconsidered afterwards on the above points.
- Coordination with the MarCom department about a communication strategy.

Attribution

A donor can always request that his or her name will not be made public. In the case of a special gift, the donor may find it desirable that KIT Fund mentions the name or logo of the donor in the annual report and/or on the website. This is possible in consultation. KIT Fund can terminate the attribution at any time. The donor will be informed of this.

The donor can also mention a special contribution to the KIT Fund on their own website or in their annual report. Consultation in advance is needed before using the KIT logo or images.

March 2023. This acceptance protocol will be evaluated in two years' time and adjusted if necessary.